

The
CENTER
for
JEWISH
PHILANTHROPY

2016 Year-End Review



Jewish United Fund/
Jewish Federation
OF METROPOLITAN CHICAGO

About the Center for Jewish Philanthropy

The Jewish Federation of Metropolitan Chicago's **Center for Jewish Philanthropy (CJP)** is dedicated to helping you better the world by making your family's charitable giving simple, effective and meaningful. We offer extensive resources that can help guide your personal philanthropy, and serve as a catalyst to bring your family members together to learn about and discuss their philanthropic passions.

The Center for Jewish Philanthropy currently manages the charitable interests of thousands of individuals and families through donor advised funds, field of interest funds and supporting foundations, which annually allocate many millions of dollars to a wide array of charitable organizations in the Jewish and wider communities here in Chicago, Israel and around the world.

Last year, the Center for Jewish Philanthropy:

- *managed 890 donor advised funds, 28 field of interest funds and 37 supporting foundations.*
- *held more than \$727 million in assets.*
- *helped individuals and families grant more than \$82.1 million, transforming lives and communities around the world.*

DONOR ADVISED FUNDS/FIELD OF INTEREST FUNDS

7,078 grants awarded ► **\$32,828,569** total distributed from Donor Advised Funds and Field of Interest Funds

69% to Jewish charities

31% to secular charities

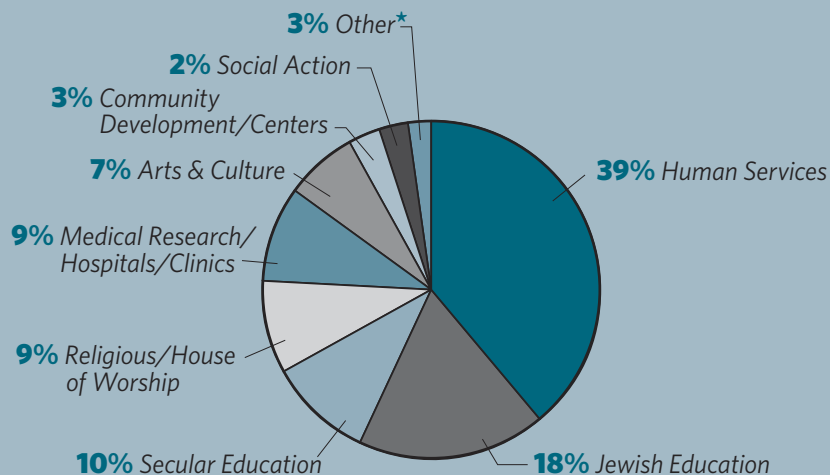
56% to metropolitan Chicago charities

22% to charities in the rest of the U.S.

17% to charities in Israel

5% to international charities

Where Did Our Dollars Go?



*Other: Policy & Research, Environmental, Recreation, Zoo/Botanical Gardens, Animal Welfare, Veterans Services

Our Impact in 2016

Donor advised funds are easy-to-use charitable giving accounts that allow donors to recommend grants to qualified charities.

Field of Interest Funds allow donors and their families to create a permanent charitable fund earmarked for a purpose that is especially important to them. For example, donors may set up funds to support causes such as Jewish education, care for the elderly or the environment.

SUPPORTING FOUNDATIONS

457 grants awarded ► **\$49,315,983** total distributed from supporting foundations

86% to Jewish charities

41% to metropolitan Chicago charities

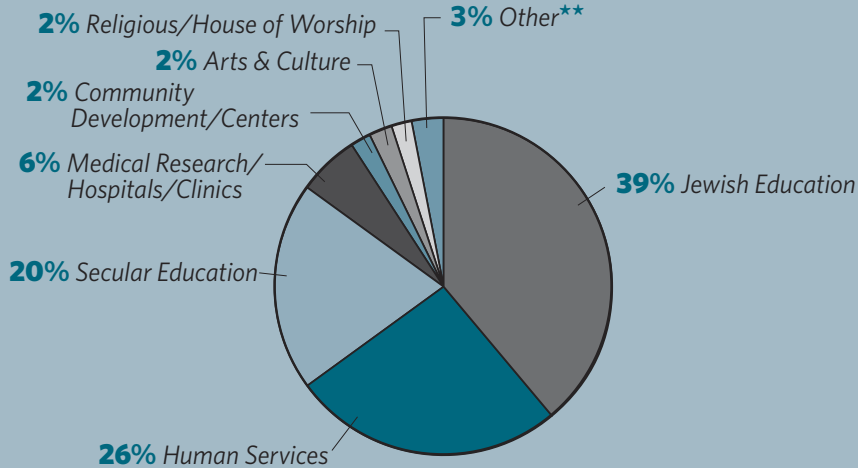
27% to charities in Israel

14% to secular charities

29% to charities in the rest of the U.S.

3% to international charities

Where Did Our Dollars Go?



**Other: Environmental, Social Action, Policy & Research, Recreation, Animal Welfare

“If you can’t feed a hundred people, then feed just one.”

–Mother Teresa

A supporting foundation is an independent, nonprofit corporation that allows families to engage in strategic multigenerational philanthropy.

A supporting foundation enjoys a number of tax and other regulatory benefits not afforded to a private foundation, and CJP staff provides guidance and assistance to each family that establishes a foundation with us.

Sidney and Rose Shure, passionate philanthropists and astute business owners of Shure Incorporated, a global audio company, put their trust in the Jewish Federation to help carry on the sound legacy of their charitable giving. By establishing a supporting foundation at the Federation through their estate plans, they will continue their personal commitment to the Jewish and wider Chicago communities in perpetuity. With all of the advantages of a private family foundation and none of the arduous administrative tasks and financial rules, the Shures join other multigenerational families whose charitable giving is made more efficient and effective with a supporting foundation.

For **Jeff Wellek**, the value of *tzedakah* has been passed on *l'dor v'dor*, from generation to generation, starting with his parents and continuing on to his children. Jeff grew up in a family where giving back was important and has modeled that value to his children by establishing his own donor advised fund, as well as funds for his children at their bar mitzvahs. He hopes that it will ingrain in them that philanthropy is important — and that their funds will be ongoing vehicles to help them with charitable giving. And besides being charitable, Jeff is also a savvy business man — noting that his fund allows him to gift appreciated securities to one charity, bypass the capital gains tax, and use the proceeds from the sale of the stock to make smaller donations at any time.

“We are worth what we are willing to share with others.”

—Rabbi Jonathan Sacks

**“You are not obligated to
complete the task, but neither
are you free to desist from it.”**

–Pirkei Avot 2:21



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